



IMPORTANT NOTICE

April 22, 2025

To: Holders of L'Oreal

Re: Cash Dividend - **Approximate Rate**

Security Name: L'Oreal

Country of Incorporation: FRANCE

CUSIP: 502117203

Ratio (Local Shares:DRs): 1:5

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	May 06, 2025	May 02, 2025
Payable Date:	May 07, 2025	May 29, 2025
Approximate Exchange Rate:	1.0926	
Interim Dividend: Taxable	<u>EUR7.0</u>	
Gross Dividend Total:	<u>EUR7.0</u>	USD1.52964
Dividend Fee:		USD0.08
Withholding Rate: 15.00%		<u>USD0.229446</u>
Net Dividend Rate:		<u>USD1.220194</u>
Tax Relief Fee (if applicable):		USD 0.012
Other applicable Tax Withholding Rates:Net Rates:		0.00% :1.43764 / 12.80% :1.241847 15.00% :1.208194 / 25.00% :1.06723

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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