



IMPORTANT NOTICE

April 21, 2025

To: Holders of Volkswagen - Pref

Re: Cash Dividend - **Approximate Rate**

Security Name: Volkswagen - Pref

Country of Incorporation: GERMANY

CUSIP: 928662501

Ratio (Local Shares:DRs): 1:10

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	May 20, 2025	May 20, 2025
Payable Date:	May 21, 2025	Jun 05, 2025
Approximate Exchange Rate:	1.10361	
Interim Dividend: Taxable	<u>EUR6.36</u>	
Gross Dividend Total:	<u>EUR6.36</u>	USD0.7018959
Dividend Fee:		USD0.07
Withholding Rate: 26.375%		<u>USD0.185124</u>
Net Dividend Rate:		<u>USD0.4467719</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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