



IMPORTANT NOTICE

April 29, 2025

To: Holders of Swatch Group

Re: Cash Dividend - **Approximate Rate**

Security Name: Swatch Group

Country of Incorporation: SWITZERLAND

CUSIP: 870123106

Ratio (Local Shares:DRs): 1:20

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	May 26, 2025	May 23, 2025
Payable Date:	May 27, 2025	Jun 11, 2025
Approximate Exchange Rate:	0.854185	
Interim Dividend: Taxable	<u>CHF4.5</u>	
Gross Dividend Total:	<u>CHF4.5</u>	USD0.263408
Dividend Fee:		USD0.052681
Withholding Rate: 35.00%		<u>USD0.092193</u>
Net Dividend Rate:		<u>USD0.118534</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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