



IMPORTANT NOTICE

May 16, 2025

To: Holders of Sanford

Re: Cash Dividend - **Approximate Rate**

Security Name: Sanford

Country of Incorporation: NEW ZEALAND

CUSIP: 800525107

Ratio (Local Shares:DRs): 5:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	May 28, 2025	May 28, 2025
Payable Date:	Jun 06, 2025	Jun 23, 2025
Approximate Exchange Rate:	0.527	
Interim Dividend: Taxable	NZD0.05	
Supplementary Dividend: Taxable	<u>NZD0.00882353</u>	
Gross Dividend Total:	NZD0.05882353	USD0.155
Dividend Fee:		USD0.031
Withholding Rate: 15.00%		<u>USD0.02325</u>
Net Dividend Rate:		USD0.10075

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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