



IMPORTANT NOTICE

June 5, 2025

To: Holders of British Land

Re: Cash Dividend - **Approximate Rate**

Security Name: British Land

Country of Incorporation: UNITED KINGDOM

CUSIP: 110828100

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Jun 20, 2025	Jun 20, 2025
Payable Date:	Jul 25, 2025	Aug 04, 2025
Approximate Exchange Rate:	1.3566	
Interim Dividend: Taxable	<u>GBP0.1056</u>	
Gross Dividend Total:	<u>GBP0.1056</u>	USD0.143256
Dividend Fee:		USD0.02
Withholding Rate: 20.00%		<u>USD0.028651</u>
Net Dividend Rate:		<u>USD0.094605</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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