



IMPORTANT NOTICE

July 25, 2025

To: Holders of Var Energi ASA

Re: Cash Dividend - **Approximate Rate**

Security Name: Var Energi ASA

Country of Incorporation: NORWAY

CUSIP: 92212W100

Ratio (Local Shares:DRs): 2:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Aug 19, 2025	Aug 19, 2025
Payable Date:	Aug 26, 2025	Sep 10, 2025
Approximate Exchange Rate:	10.102	
Interim Dividend: Taxable	<u>NOK1.222</u>	
Gross Dividend Total:	NOK1.222	USD0.241932
Dividend Fee:		USD0.0483
Withholding Rate: 25.00%		<u>USD0.060483</u>
Net Dividend Rate:		<u>USD0.133149</u>

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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