



IMPORTANT NOTICE

November 21, 2025

To: Holders of BW Offshore

Re: Cash Dividend - **Approximate Rate**

Security Name: BW Offshore

Country of Incorporation: BERMUDA

CUSIP: 124291105

Ratio (Local Shares:DRs): 2:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Nov 20, 2025	Nov 20, 2025
Payable Date:	Nov 28, 2025	Dec 15, 2025
Approximate Exchange Rate:	1.0	
Interim Dividend: Tax exempt	<u>USD0.0625</u>	
Gross Dividend Total:	<u>USD0.0625</u>	USD0.125
Dividend Fee:		USD0.025
Withholding Rate: 0.00%		<u>USD0.0</u>
Net Dividend Rate:		<u>USD0.1</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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