



IMPORTANT NOTICE

March 10, 2026

To: Holders of Var Energi ASA

Re: Cash Dividend - **Final Rate**

Security Name: Var Energi ASA

Country of Incorporation: NORWAY

CUSIP: 92212W100

Ratio (Local Shares:DRs): 2:1

| | <u>Local Shares</u> | <u>DRs</u> |
|---------------------------|---------------------|--------------------|
| Record Date: | Feb 04, 2026 | Feb 04, 2026 |
| Payable Date: | Feb 12, 2026 | Feb 27, 2026 |
| Exchange Rate: | 9.5331 | |
| Interim Dividend: Taxable | <u>NOK1.209</u> | |
| Gross Dividend Total: | NOK1.209 | USD0.253642 |
| Dividend Fee: | | USD0.0507 |
| Withholding Rate: 25.00% | | <u>USD0.063411</u> |
| Net Dividend Rate: | | USD0.139531 |

Foreign currency transaction was executed by BNY or its Affiliates.

Addendum: - see below

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Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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