



IMPORTANT NOTICE

May 21, 2026

To: Holders of Jeronimo Martins

Re: Cash Dividend - **Approximate Rate**

Please be advised that this distribution has been revised (see Addendum).

Security Name: Jeronimo Martins

Country of Incorporation: PORTUGAL

CUSIP: 476493101

Ratio (Local Shares:DRs): 2:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	May 11, 2026	May 11, 2026
Payable Date:	May 12, 2026	TBD
Approximate Exchange Rate:	1.1735	
Interim Dividend: Taxable	<u>EUR0.65</u>	
Gross Dividend Total:	<u>EUR0.65</u>	USD1.52555
Dividend Fee:		USD0.07
Withholding Rate: 25.00%		<u>USD0.381388</u>
Net Dividend Rate:		<u>USD1.074162</u>
Tax Relief Fee (if applicable):		USD 0.0075
Other applicable Tax Withholding Rates:Net Rates:		25.00% :1.066662 / 28.00% :1.020896 35.00% :0.921607

Addendum: - see below

****DR Payable Date revised from May 27, 2026 to T-B-D until further notice.****

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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