IMPORTANT NOTICE

July 1, 2026
To: Holders of Mitsubishi Heavy Industries
Re: Stock Dividend - Ratio Change - **Final Rate**

DR Name: Mitsubishi Heavy Industries
Country of Incorporation: JAPAN
CUSIP: 606793404
Ratio (Local Shares:DRs): 1:1

	Local Shares	**DRs**
Record Date:	May 11, 2026	May 11, 2026
Payable Date:	May 12, 2026	May 12, 2026
Stock Dividend Rate:	100.0%	100.0% (100% Tax Exempt)
DR Issuance Fee:	-----	USD 0.00
Cash In Lieu Rate:		N/A

Comments: 100% distribution

Addendum: - see below
100% stock distribution resulting from ratio change of 1 ADS: 1 Ord to 2 ADSs: 1 Ord. test sql server.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE

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