

May 26, 2010

Cash Distribution Resulting from the Sale of Rights

Renewable Energy Corp ASA - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 75971V108

DR ISIN: US75971V1089

DR Ticker Symbol: RNWEY

Ratio (DRs:Underlying Shares): 2:1

Renewable Energy Corp ASA announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Rights were issued for every 2 Common share(s) held as of the local record date of May 04, 2010.

The Renewable Energy Corp ASA Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Renewable Energy Corp ASA.

BNY Mellon has established the following:

DR Record Date:	Jun 04, 2010
DR Payment Date:	Jun 14, 2010
Gross Rate per DS:	\$0.168446
Depositary Fee per DS:	<u>\$0.015000</u>
Net Rate per DS:	\$0.153446

BNY Mellon has established the following dates for this corporate action:

Books will be closed from May 05, 2010 and will reopen on June 7, 2010 for issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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