

# Corporate Action Notice



February 25, 2022

## Ratio Change and Reverse Split

### Q&K International Group Limited

ADS CUSIP: 74738J102

ADS ISIN: US74738J1025

ADS Ticker Symbol: QK

Ratio (ADS: Underlying Shares): 1:30

BNY Mellon, at the direction of Q&K International Group Limited, is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing thirty (30) Class A ordinary share to a new ratio of one (1) ADS representing one hundred and fifty (150) Class A ordinary shares.

The ratio change will result in a reverse split on the Q&K International Group Limited ADSs on the basis of one (1) new ADS for every five (5) old ADSs held. The ordinary shares of Q&K International Group Limited will not be affected by this change in the ADS to ordinary share ratio.

Effective March 7, 2022, ADR holders of Q&K International Group Limited will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of five (5) "OLD" ADSs (CUSIP 74738J102) for one (1) "NEW" ADS (CUSIP 74738J201). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

### Please note below the timetable for the reverse stock split:

|                 |                                    |
|-----------------|------------------------------------|
| Effective date: | March 7, 2022                      |
| Old CUSIP:      | 74738J102                          |
| Old Ratio:      | 1 ADS: 30 Class A Ordinary shares  |
| Exchange Ratio: | 1 "New" ADS for every 5 "Old" ADSs |
| New CUSIP:      | 74738J201                          |
| New Ratio:      | 1 ADS: 150 Class A Ordinary shares |

### Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 74738J102 from the close of business March 4, 2022. BNY Mellon anticipates that on March 7, 2022, the books will be opened for all issuance and cancellation transactions on CUSIP 74738J201.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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